

Proposed

Rice Village – Municipal Management District



#### Rice Village – Existing Infrastructure Challenges



Rundown street conditions @ Times Blvd.



Sewer backup in COH manhole on Morningside Dr.

#### Rice Property – Log of Sample Sanitary Sewer Issues

- August 2019 City sewer line clog on Morningside & Times causing sewage backup into Hopdoddy restaurant.
- **August 2019** Service corridor in Prego Building backed up with sewage caused by clog in City line.
- **September 2019** City sewer line clog on Morningside & Times causing sewage backup into Hopdoddy restaurant.
- September 2019 City sewer line clog on Morningside & Times causing sewage backup into Hopdoddy restaurant (Separate Occurrence).
- September 2019 City sewer line clog on Morningside & Times causing sewage backup into Hopdoddy restaurant (Separate Occurrence).
- **September 2019** Drain under trash compactor on Kelvin backed up due to clog in City line.
- March 2020 City sewer line clog on corner of Morningside & University causing sewage backup into public escalators & Victoria's Secret retail space.
- January 2021 City sewer line clog on University between Kirby & Kelvin causing sewage backup onto property.
- **February 2023** City sewer line clog on corner of Morningside & University causing sewage backup into public escalators.
- January 2024 City sewer line clog on corner of Morningside & Times causing sewage backup into office space.



# Rice Village – Existing Condition Challenges Cont'd.



Rundown street conditions @ University



Sinkholes in streets @ Rice Blvd.



Drainage Issues throughout Rice Village.



Disparate improvements that inhibit mobility.



#### Municipal Management District – Potential Benefits

- Rice Real Estate Company (RREC), a division of Rice University, wishes to create Rice Village Management District, a Municipal Management District (MMD) to execute future public improvements in the Rice Village Area.
- Benefits of a Municipal Management District:
  - **Developer taxes themselves** to pay for improvements
  - No funding from City of Houston/ TIRZ or any other mechanism.
  - Incremental revenue from redevelopment goes to the City's general fund.
- Public benefits from establishing a Municipal Management District in Rice Village:
  - **Enhanced infrastructure** including buried powerlines, new sewer and wastewater lines, improved flood mitigation measures and new pedestrian and street infrastructure.
  - Improved safety measures to increase public safety including patrol services.
  - Parking facilities to improve mobility options to reduce traffic congestion.





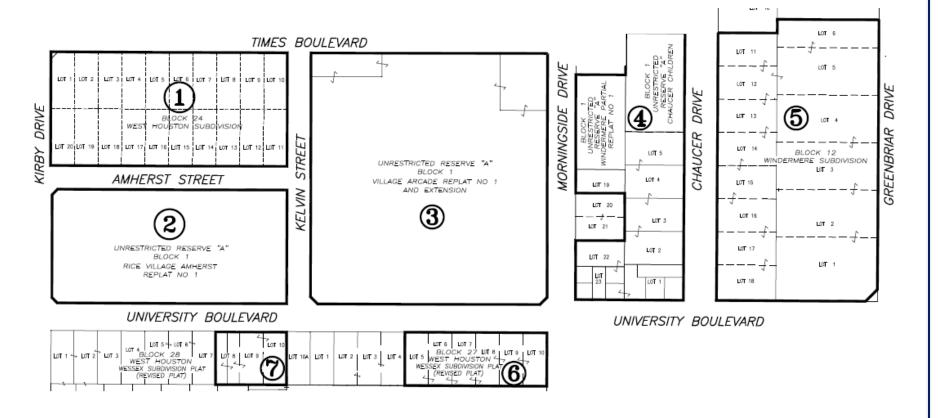


Upper Kirby Management District – Kirby and W. Alabama: before, during, and after infrastructure and streetscape improvements.



### Proposed Rice Village Management District Boundaries

22 acres in Rice Village including ~300K SF of retail and restaurant uses.





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#### Rice Village Management District – Proposed Improvements & Services

- 1) Street & Drainage Infrastructure and Water & Sewer Construct new or improved high-quality infrastructure to support existing and new businesses and promote long-term stability by maintaining new systems.
  - Example Projects:
    - Improve storm infrastructure on Times Blvd., Amherst St. and Chaucer Dr.
    - Improvements to Times Blvd
    - Pedestrian and traffic improvements to Kirby Dr. & Greenbriar Dr.
- 2) Safety & Security Enhance security and public safety to encourage commercial activity.
  - Example Project: Rice Village Security Patrol to coordinate the contracting of security and law enforcement patrol across Rice Village.
- **3)** Parking Facilities Facilitate efficient parking & improve mobility options to reduce traffic congestion.
  - Example Projects:
    - Rice Village parking garage(s) to provide integrated parking facilities for Rice Village.
    - Add traffic signal(s) and adjust signal timing throughout district to provide for more efficient traffic flow.



#### Rice Village Management District Creation Process & Next Steps

- Q3 2024 Conduct stakeholder informational meetings with commercial property owners (COMPLETE)
- Q4 2024 Prepare Management District Creation Report (COMPLETE)
- Q1 2025— Receive City of Houston support and consent to the creation of the Rice Village Management District. (COMPLETE)
- End Q1 2025 Finalize petition forms & submit application to Texas Council for Environmental Quality for the creation of Rice Village Management District.
- TBD (Goal Q3 2025) Once district is created, organize district and call election
- TBD (Goal Q4 2025) Hold election to authorize bonds and the levy of an M&O tax



## Rice Real Estate Company (RREC)

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200+ Years Combined Experience

Owner & Manager





270K SF Retail 326K SF Office 745K SF Land 3.5M GSF Planned Mixed Use Buildouts





