## Rice Village – Progress Update

March 5, 2024

Over the last several years, Rice has made improvements in the Rice Village area that have increased public open space and walkability. Though the pandemic created significant challenges for retailers, Rice Village has remained an attractive location for local, national and artisan retailers. Rice Real Estate Company is now leading a comprehensive site assessment for its holdings in Rice Village to examine both near-term and long-term opportunities for improvements in the following areas:

- 1. Rice Village Walkability Enhance the pedestrian experience with additional amenities and inviting green spaces that connect to the surrounding communities
- 2. Rice Village Infrastructure & Mobility Improve existing infrastructure, including efficiency of parking and mobility
- 3. Rice Village Programmatic Planning Establish a mix of uses, taking the age and condition of existing buildings into consideration

Additionally, RREC will be addressing immediate challenges with two existing buildings:

- 5607 Morningside Dr.: formerly occupied by The Ginger Man which closed permanently in 2020 due to unprecedented challenges faced during the pandemic. The condition of the building does not meet current code requirements for occupancy.
- 2507 Times Blvd.: formerly occupied by Beautique and Mecox, the building suffered extensive damage after a devastating fire last summer. Due to the compromised structural integrity caused by the fire, the building is not occupiable.

In order to prevent these buildings from becoming a challenge to the safety and wellbeing of Rice Village patrons and visitors, we will begin the process to demolish both buildings in the coming weeks.

We have been able to recover some treasured memorabilia salvaged from The Ginger Man, including beer steins and original signage, and will make available for the public to bid on at a later date. More details to follow.

We look forward to sharing updates as we continue examining opportunities for improvements to Rice Village.

Managed by:



RICE VILLAGE